

Message Text

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ORIGIN TRSE-00

INFO OCT-01 AF-10 EUR-12 ISO-00 SP-02 USIA-06 AID-05
EB-08 NSC-05 SS-15 STR-04 OMB-01 CEA-01 CIAE-00
COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03
LAB-04 SIL-01 L-03 H-01 PA-01 PRS-01 /096 R

DRAFTED BY TREASURY:JGAASERUD:SFB
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EUR/EE - MR. SEYMOUR (SUBS)
-----230733Z 092153 /10
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FM SECSTATE WASHDC
TO AMEMBASSY BELGRADE PRIORITY
INFO AMEMBASSY LONDON
AMEMBASSY ABIDJAN

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E.O. 11652: N/A

TAGS: AFDF, EFIN, EAID

SUBJECT: US REPRESENTATION IN THE AFRICAN DEVELOPMENT
FUND

1. THE UNITED STATES BECAME A MEMBER OF THE AFRICAN
DEVELOPMENT FUND ON NOVEMBER 18, 1976, AND JOINED THE
VOTING CONSTITUENCY IN WHICH THE UNITED KINGDOM PROVIDES
THE EXECUTIVE DIRECTOR AND YUGOSLAVIA THE ALTERNATE
EXECUTIVE DIRECTOR. THE NEXT ELECTION OF EXECUTIVE DIREC-
TORS IS SCHEDULED TO TAKE PLACE AT THE AFRICAN DEVELOPMENT
FUND'S FOURTH ANNUAL MEETING AT PORT LOUIS, MAURITIUS,
MAY 2-6, 1977.

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2. THE UNITED STATES HAS ALREADY AGREED WITH THE UNITED
KINGDOM THAT IT WILL CONTINUE TO PARTICIPATE IN THE UK-
YUGOSLAV-US CONSTITUENCY IN THE POST-MAURITIUS PERIOD AND
THAT THE UNITED KINGDOM WILL CONTINUE TO PROVIDE THE
EXECUTIVE DIRECTOR FOR THE CONSTITUENCY.

3. THE UNITED STATES BELIEVES THAT IT SHOULD REPLACE

YUGOSLAVIA AS THE ALTERNATE EXECUTIVE DIRECTOR FOR THE CONSTITUENCY, SINCE THE US SUBSCRIPTION IS 13.5 MILLION FUND UNITS OF ACCOUNT (ONE FUA EQUALS DOLS 1.11), AND THE YUGOSLAV SUBSCRIPTION IS 6 MILLION FUAS (3 MILLION OF

WHICH HAVE NOT BEEN ACTUALLY SUBSCRIBED). US REPRESENTATION ON THE FUND'S BOARD OF EXECUTIVE DIRECTORS IS OF MAJOR IMPORTANCE TO US IN TERMS OF OBTAINING CONGRESSIONAL SUPPORT FOR FUTURE CONTRIBUTIONS. IT MAY NOT BE AN IMPORTANT ISSUE TO THE YUGOSLAVS SINCE THE YUGOSLAV ALTERNATE DIRECTOR OF THE AFDF, MR. SLAVKO BAUM, IS RESIDENT IN BELGRADE AND NEVER ATTENDS MONTHLY MEETINGS OF THE BOARD OF EXECUTIVE DIRECTORS OF THE FUND, ALTHOUGH HE DOES ATTEND THE ANNUAL MEETINGS OF THE FUND'S BOARD OF GOVERNORS.

4. THE UNITED STATES WOULD LIKE TO CLARIFY THE MATTER OF THE ALTERNATE DIRECTORSHIP IN THE CONSTITUENCY IN ADVANCE OF THE BEGINNING OF THE AFRICAN DEVELOPMENT FUND'S ANNUAL MEETING ON MAY 2. THE BRITISH ARE SEPARATELY INFORMING BELGRADE THAT THEY ARE CONTENT TO HAVE THE DECISION BE RESOLVED BETWEEN THE YUGOSLAV AND UNITED STATES GOVERNMENTS.

5. EMBASSY BELGRADE IS REQUESTED TO SEEK GOY CONCURRENCE IN A PROPOSAL TO HAVE THE UK EXECUTIVE DIRECTOR DESIGNATE AN AMERICAN NATIONAL AS HIS ALTERNATE EXECUTIVE DIRECTOR AT THE ELECTION OF DIRECTORS IN MAURITIUS. IN MAKING YOUR REPRESENTATIONS TO THE GOY YOU CAN POINT OUT LIMITED OFFICIAL USE

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THAT THE US CONTRIBUTION IS LARGER THAN YUGOSLAVIA'S AND THAT IT IS EXPECTED TO BE INCREASED BY APPROXIMATELY 9 MILLION FUAS THIS FALL IF THE CONGRESS ACTS FAVORABLY ON THE ADMINISTRATION'S REQUEST FOR A FURTHER DOLS 10 MILLION CONTRIBUTION TO THE AFDF CONTAINED IN OUR FY 1978 BUDGET. IN ADDITION, THE UNITED STATES IS PREPARED TO FIELD A FULL-TIME ALTERNATE EXECUTIVE DIRECTOR TO ABIDJAN, WHO WILL BE AN ADDITIONAL PERSON TO HELP COORDINATE FUND ACTIVITIES AND SERVICE CONSTITUENCY NEEDS INCLUDING THOSE OF THE YUGOSLAV GOVERNMENT WHOSE CONTINUED PARTICIPATION IN THE CONSTITUENCY WE GREATLY VALUE.

6. EMBASSY SHOULD PARTICULARLY STRESS MAJOR IMPORTANCE OF US REPRESENTATION ON BOARD OF EXECUTIVE DIRECTORS TO THE ADMINISTRATION'S PROSPECTS FOR SECURING FROM CONGRESS NOT ONLY DOLS 10 MILLION ALREADY REQUESTED BUT SUBSTANTIALLY INCREASED FUTURE US CONTRIBUTIONS NOW UNDER ACTIVE CONSIDERATION. YOU MAY NOTE THAT OUR SUCCESS IN OBTAINING CONGRESSIONAL APPROVAL FOR THESE INCREASED SUMS WILL ALSO DIRECTLY BENEFIT YUGOSLAVIA IN TERMS OF

INCREASED PROCUREMENT POSSIBILITIES.

7. SINCE MAURITIUS MEETING NOW LITTLE MORE THAN ONE WEEK
OFF DEPARTMENT WOULD APPRECIATE AS QUICK A RESPONSE AS
POSSIBLE INCLUDING LONDON AS AN INFO ADDRESSEE.

8. FOR LONDON: PLEASE INFORM TURNER OF ABOVE APPROACH
TO BELGRADE.

9. FOR BELGRADE: PLEASE ENSURE BRITISH HAVE MADE THEIR
APPROACH TO YUGOSLAVS (PARA 4 ABOVE) BEFORE CONTACTING
GOY.
VANCE

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: MEMBERSHIP, DEVELOPMENT BANKS, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 22-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Source: CORE
Document Unique ID: 00
Drafter: JGAASERUD:SFB
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770142-0002
Format: TEL
From: STATE
Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
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Retention: 0
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Review Exemptions: n/a
Review Media Identifier:
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